

# Automating Insurance Quote Generation



## Challenges in Insurance Quote Generation



Unavailability of the updated data



Human errors/Erroneous output



Missed sells opportunities



Lengthy and time-consuming quote generation

## How Does Automation Transform the Quote Generation Process?

### WhatsApp and Email Automation

Capture customers' personal details with requirements



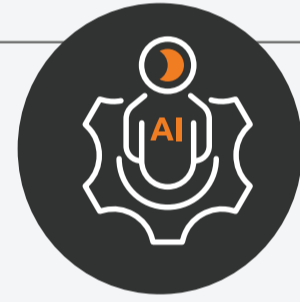
### RPA, OCR and Intelligent Document Processing Solution

Scan, verify and process customers' digital documents



### AI and Automation Bots

Look for customers' missing information



### Generative AI and Automation

Generate quotes and statements and renew policies or create new ones



## Benefits of Using Automation in Quote Generation

1

### Paperless Quote Generation

Technologies like AI and Automation and OCR eliminate any kind of manual paperwork and enable insurers to swiftly process and maintain digital quote generation documents for further verification or approvals

2

### WhatsApp Automation is Here to Help

AI-powered WhatsApp Chatbot and email bots have been introduced by insurance companies. These bots are trained to process customer information and generate quotes.

3

### AI and Automation for Effective Data Processing and Customer Experience

The synergy of AI and Automation guides and trains the AI chatbot integrated into the process to gather the required information to generate insurance quotes.

4

### Reduced Operational Expense

Technologies like RPA, OCR, and ML look after the end-to-end automated quote generation process.

5

### Lead Generation Through Enhanced Data Analytics

Technologies like ChatGPT and Communication Mining, take a deep dive into customer interactions and present data insights that can be used to evaluate leads and present them the customized quotes as per their requirements.