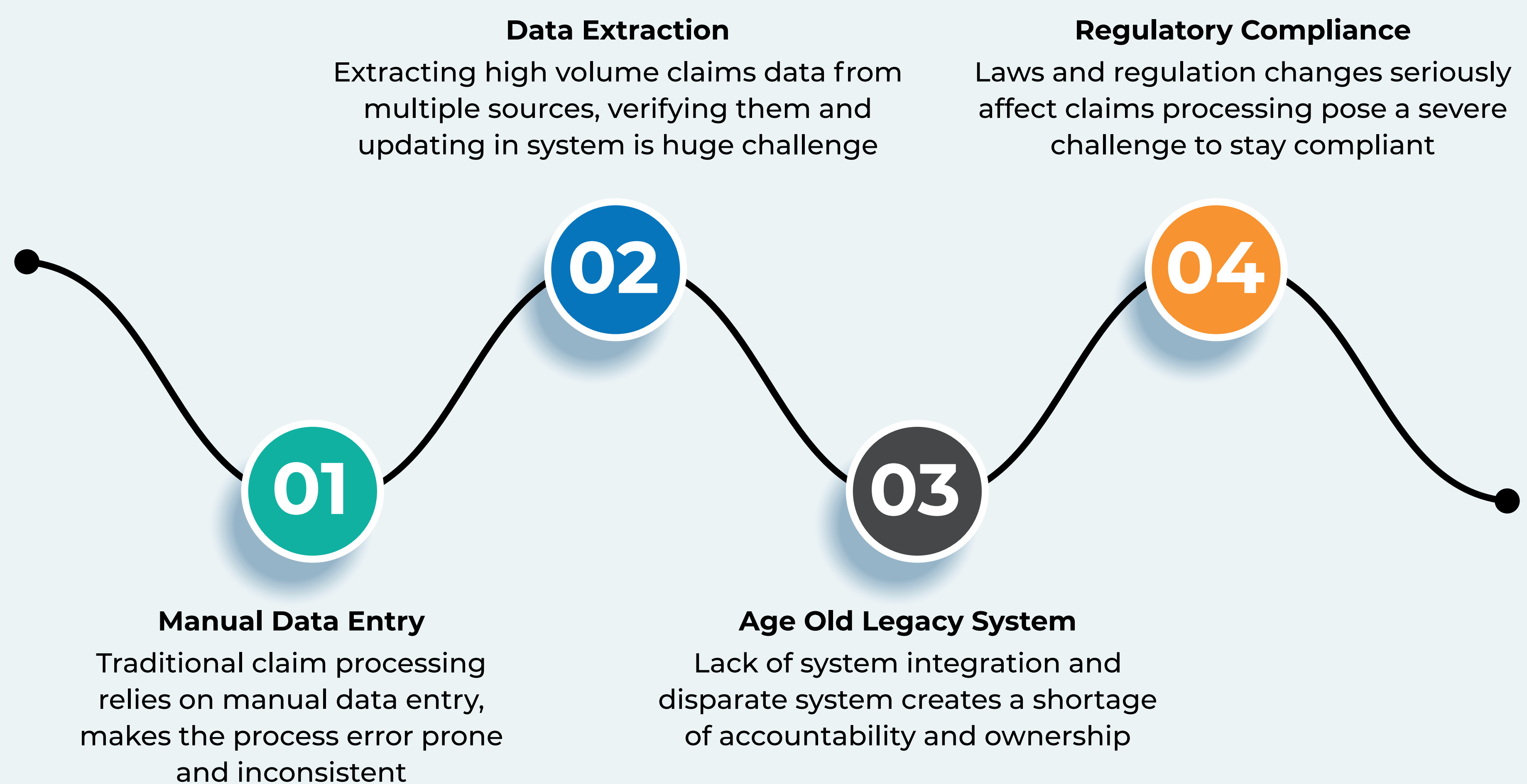


## How can Insurers Optimize Claim Processing with RPA?

Claims processing is an intricate workflow that involves more than around 20+ checkpoints that every claim document has to go through before getting approval from insurers. On an average processing a single claim take mostly 10-15 days all across the organisation.

### How is Processing Claims Manually a Big Challenge?

To process claims document manually, insurers has to go through a set of process like extracting information and verifying details shared by customers. Some of the claims processing challenges that insurers go through are-



50%

Of Claims Executives don't think they have a differencing strategy

2 Out of 3

Executives admit that they are not well prepared for future developments in claims insurance

4 Out of 5

Claims executives admit their overall strategy is not well understood within their department

### Reason for Implementing Automation In Claims Processing

In the insurance industry, large number of workforce is required or engaged in iterative activity like copying data, verifying and updating data in systems. The reason to implement RPA in claim processing due to-



Customer Expectations



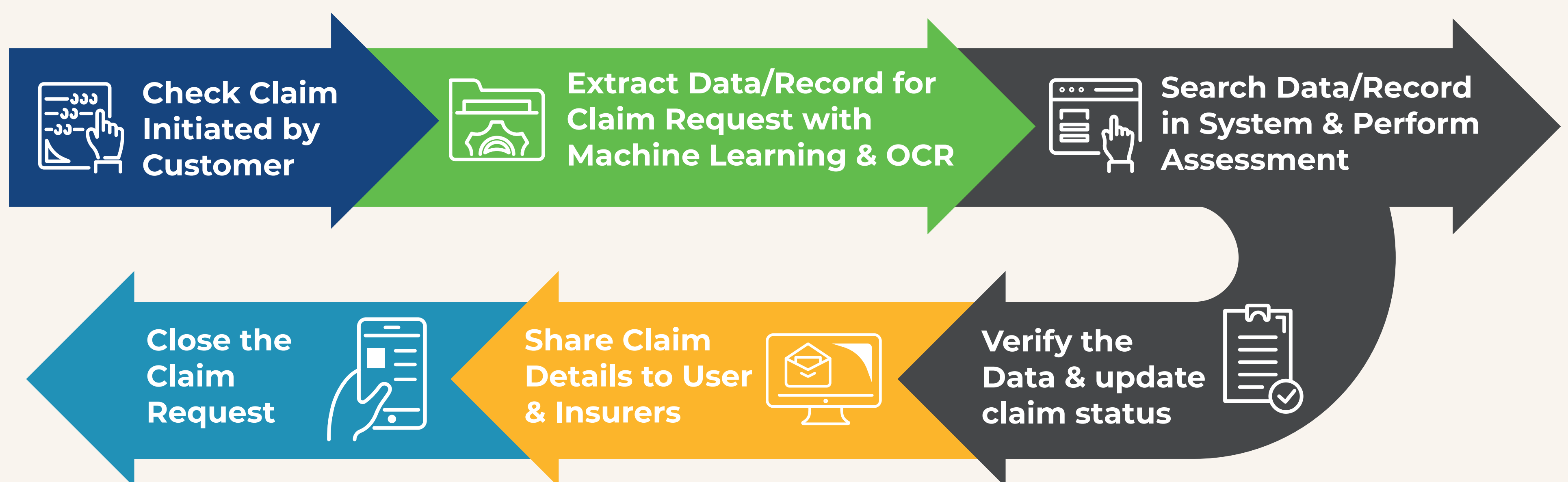
Intensive Data Operations



Compliant & Administrative Management

### How Automated Claims Processing Look Like?

To automate data intensive claims process, insurers can utilise technologies like RPA, and AI driven document processing that take care of all the data management process and give insurers ample time to work on decision making insurance process. Using RPA bot with Intelligent Document Processing, insurers can-



### Eliminate Data Storage

Remove the need of paper receipts and documents and save operational cost on maintaining archives

### Higher Accuracy & Quality

No more error in claims data, with bot handling tasks such as data validation, & cross verification

### Audit Log Management

With automate data record system, insurers have easy access to claims information for audit purpose

### Speed Up Claims Processing

By structuring document format and data intensive process, RPA bot speed up claims processing with drag and drop interface

### How Automated Claims Processing Benefits Insurance Industry?

### Enhanced Fraud Detection

RPA bot generate flags and alerts in real time with automated claims process to track fraud at speed

### Why Choose AutomationEdge's IDP Solution DocEdge?



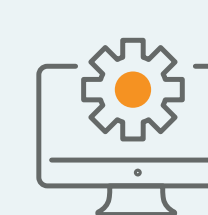
Choice of OCR vendors



Robust architecture for upscaling and downscaling



Native support for major use cases



OS agnostic



Built-in image correction to deal with image flaws



Feature-rich web console with RBAC



Easily switch between document formats



Java-based tool



Seamless integration and automation



Native support for Maker-Checker processes

[Request A Demo →](#)