



Fraud Detection with RPA in Insurance

The insurance industry faces a notable vulnerability to fraudulent activities due to its reliance on standardized processes and systems. The introduction of new digital initiatives has further amplified the occurrence of fraud, presenting a significant threat. Consequently, maintaining process efficiency and delivering consistent customer service become increasingly challenging in the face of these obstacles.

Key Attributing Factor for Surge in Fraud Cases



Reason Behind Traditional Model Failure in Fraud Detection



Unstructured



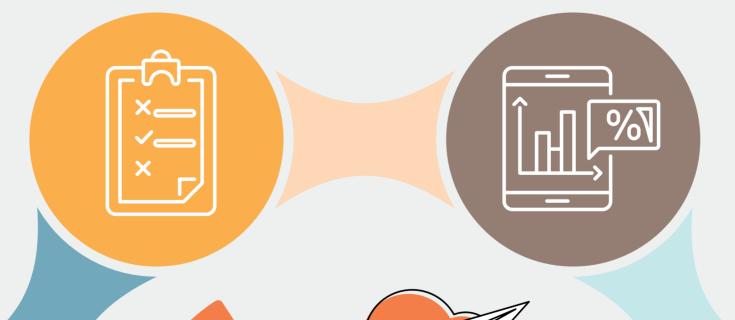
Inability to Adopt

Evolving Fraud Techniques



How Al-Driven RPA can Detect Fraud Faster in Insurance?

Pattern Recognition Use AI to learn from historical data and identify pattern associated with fraudulent activities



Data Analysis

Analyse vast amounts of data, like insurance claims, policyholder information for faster & accurate fraud detection

Claims Validate

Automate claims validation by cross referencing claims information and identify suspicious patterns.

Case Management

Automate tasks such as documentation, evidence gathering, and get insights to fraud investigator with RPA

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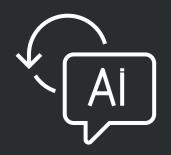
Real-Time Monitoring

Continuously monitor transactions, and policy data in real-time to identify inconsistencies in policies

Predictive Analytics

Identify potential fraud risks by analyzing external factors & high risk policies and take predictive measures for risk mitigation

Why Choose AutomationEdge?



Al-Powered Chatbot



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Insurance Ready Solution Workflow (SolFlo)



Low Code/No code platform

Ai	

Input Ai

Communications Mining