

Automation in Loan Origination Process

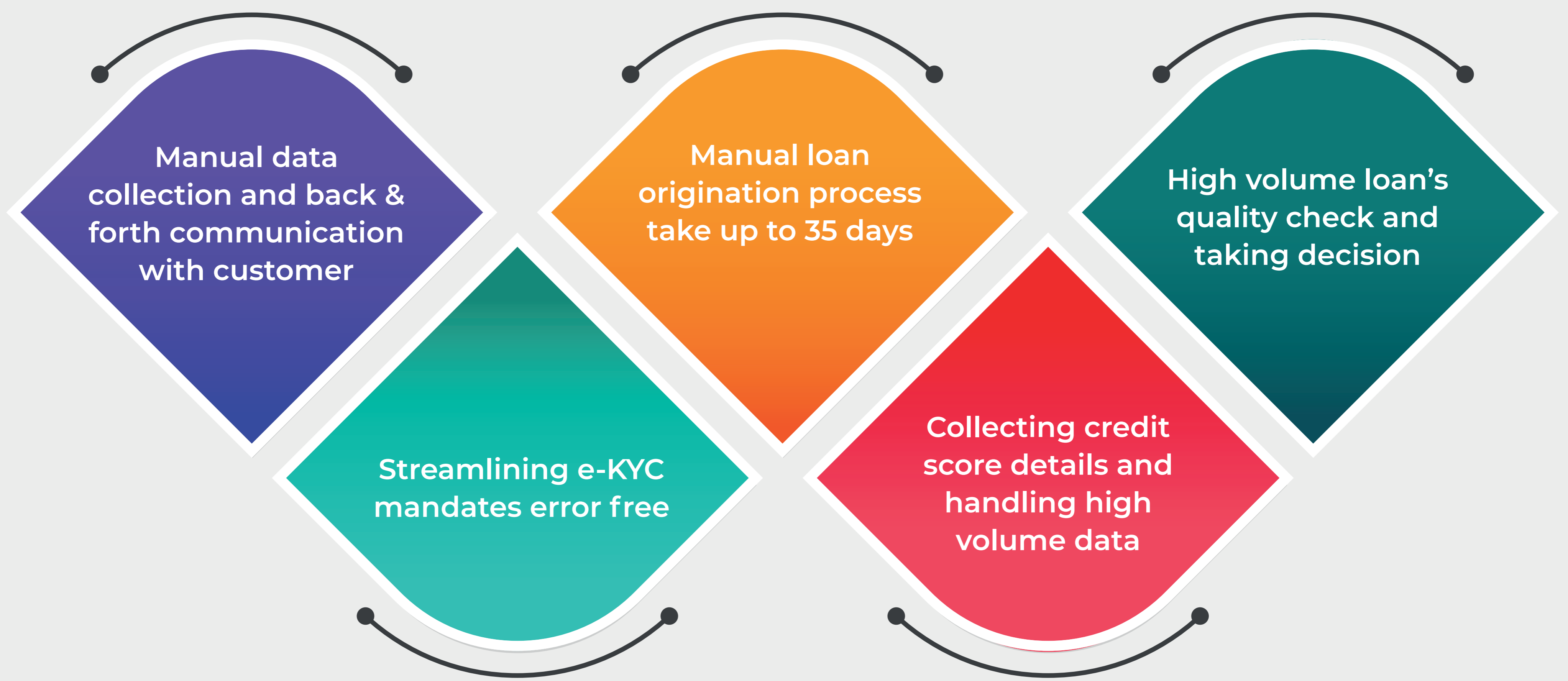


Loan origination is the process by which a financial institution, such as a bank or a lending company, evaluates, processes, and approves a loan application from a borrower. It involves several steps to assess the borrower's creditworthiness, determine the terms and conditions of the loan, and ultimately disburse the funds if the application is approved.

Steps Involved in Loan Origination Process

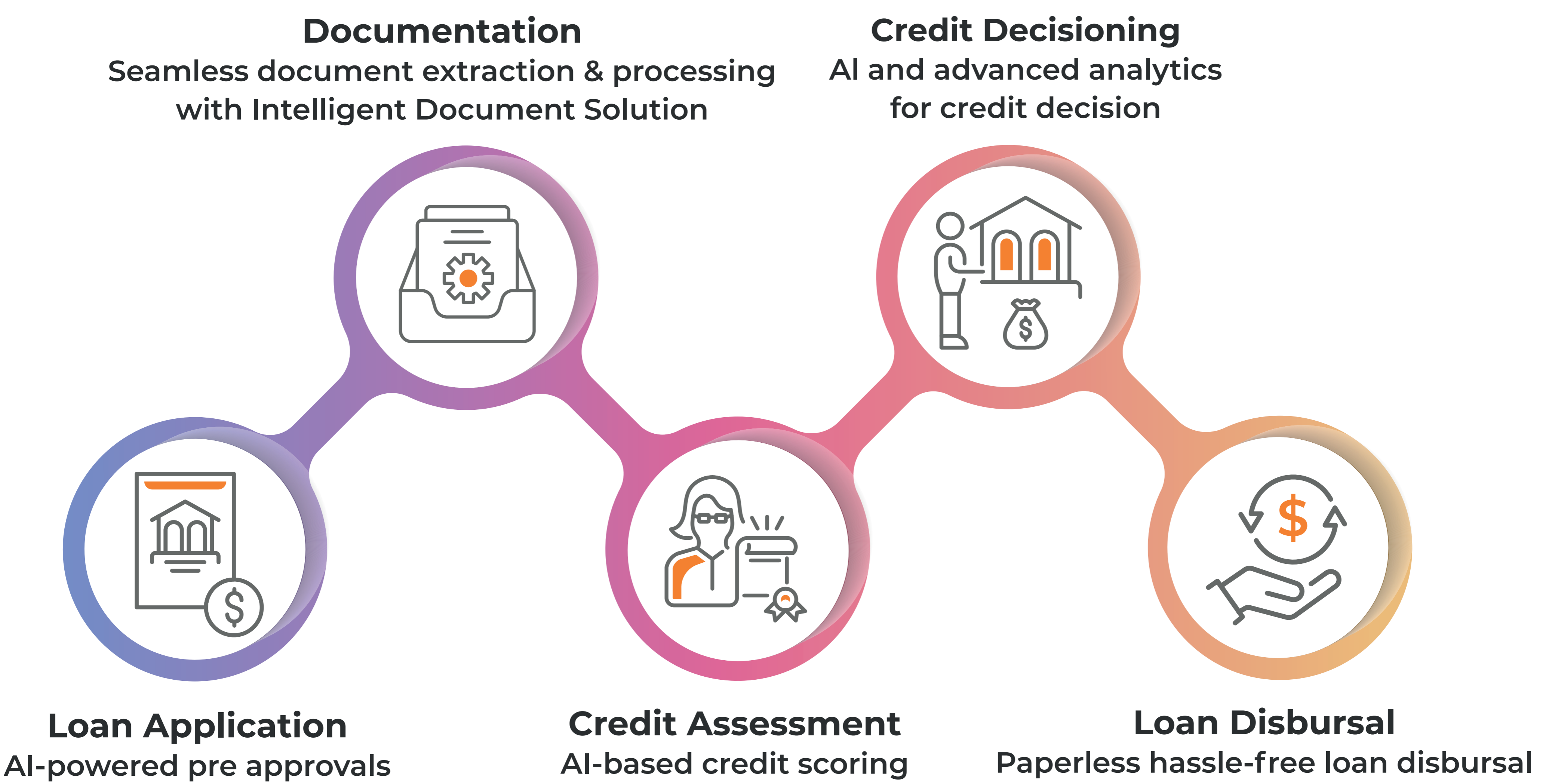


Challenges in Loan Origination Process



As per a report by Moody's Analytics one of the polls, 56% of bankers said manual data entry is the biggest challenge in the loan origination process.

How can Automation Help in the Loan Origination Process?



Why Choose AutomationEdge?

- Ready Solution Workflow for Banking
- Intelligent Document Processing Solution
- AI Powered Chatbot
- Generative AI+RPA Capabilities
- Communications Mining