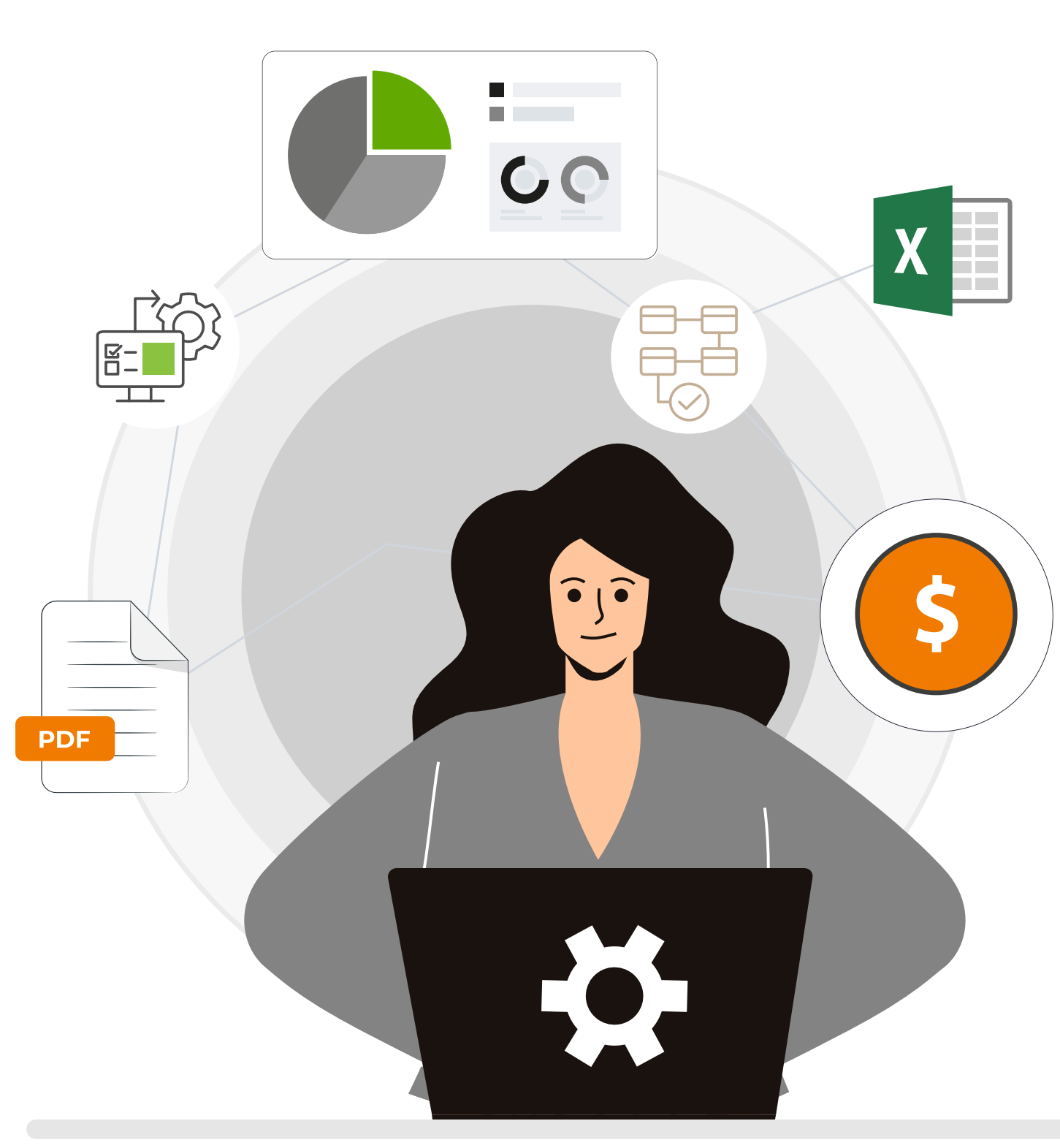


Stop Fake Bills with AI Bill Reimbursement Automation



Invoice fraud, fake bills, and manual reimbursement errors are growing challenges for BFSI organisations, slowing down operations, increasing costs, and weakening financial controls. As billing and claims volumes rise, traditional manual processes can no longer keep pace with today's fraud sophistication. Intelligent automation powered by AI, OCR, and workflow automation is transforming how organisations detect fraud, accelerate reimbursements, and improve compliance. AI-based fraud detection in insurance and claims can prevent up to 90% of fraudulent claims, significantly reducing wrongful payouts and investigation effort.

Why BFSI Reimbursements Are Breaking



Fake bills, manual errors, and approval delays are costing BFSI organisations time and money.

Traditional reimbursement processes rely on:

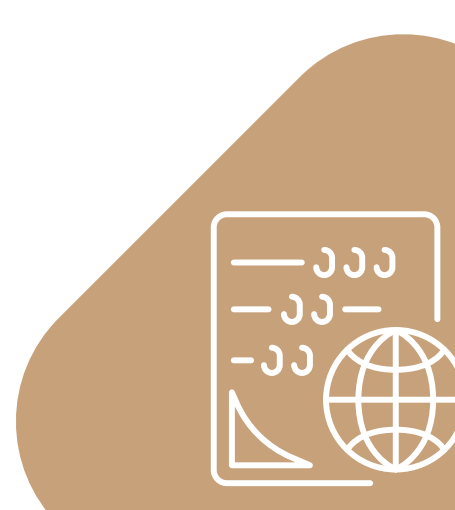
- Paper or scanned receipts
- Manual data entry
- Email-based approvals
- Spreadsheet tracking

The Solution - AI Bill Reimbursement Automation

Automated bill & invoice processing transforms reimbursements into a fast, secure, and compliant workflow.

AI-powered bill reimbursement automation

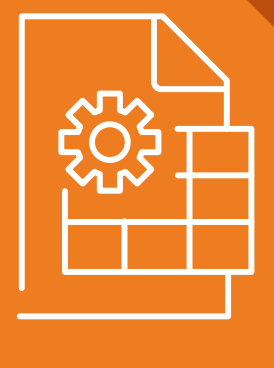
Validates expenses against policies



Flags suspicious or fake claims



Digitises receipts using OCR



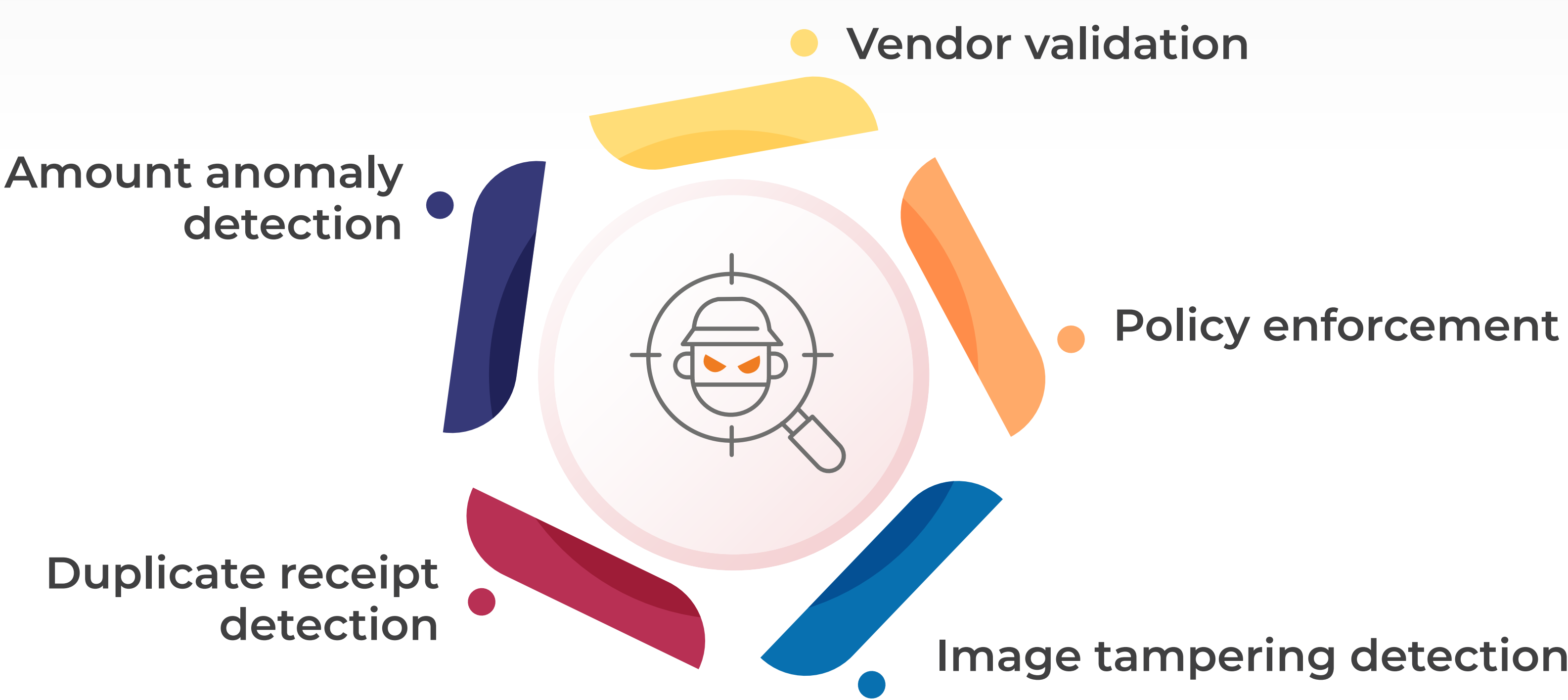
Automates approvals and payouts



How AI Stops Fake Bills and Expense Fraud

AI goes beyond rule checks to detect fraud patterns humans miss.

Key fraud prevention capabilities



OCR + Automated Approval Workflow

OCR is the foundation of automated bill & invoice processing.

OCR enables

- Automatic extraction of receipt data
- Zero manual entry
- Faster mobile submissions
- Audit-ready data accuracy

Automated approval workflow

- Employee uploads receipt
- OCR + AI validate expense
- Policy-compliant claims auto-approve
- Exceptions route to managers
- ERP / payroll payout triggered

Impact: Reduced approval dependency and faster cycle times.

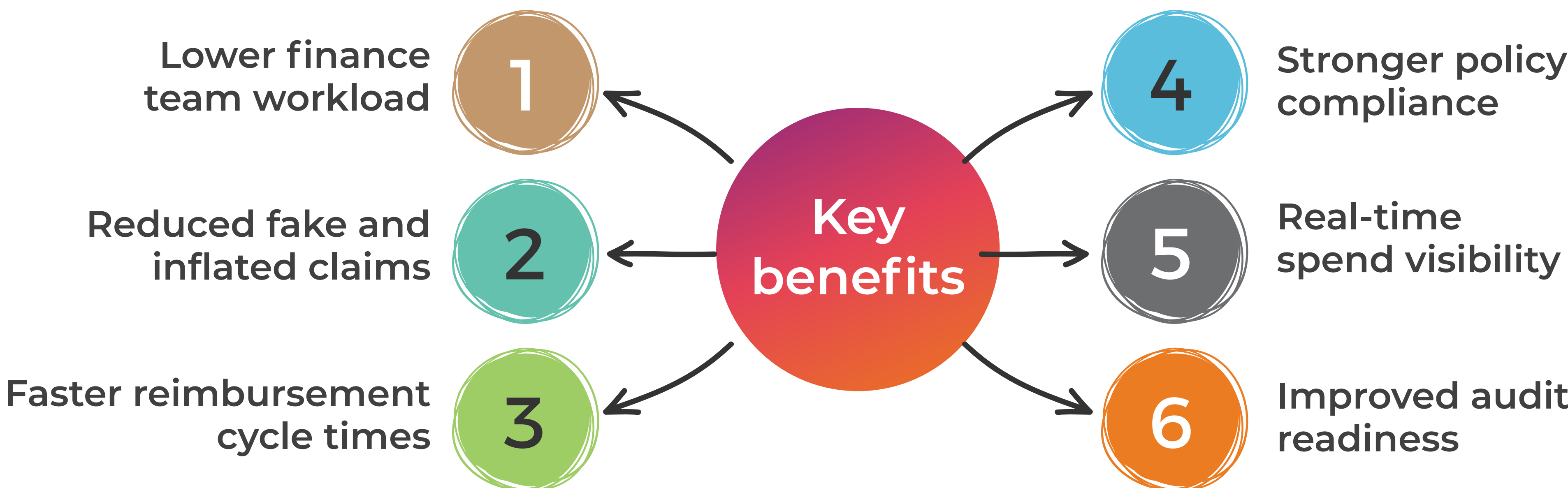
Did You Know?



- » A Forbes-cited survey found 34,000+ cases of invoice fraud reported by 2,750 businesses in a single year.
- » Invoice fraud ranks among the top enterprise risks for businesses globally.
- » AI-driven claims and billing automation can achieve up to 99.9% accuracy by standardising workflows and eliminating manual entry errors.
- » AI-based fraud detection can prevent up to 90% of fraudulent claims before payouts occur.
- » Finance and billing automation can reduce operational costs by 20–30% by removing manual checks, rework, and delays.

Business Impact of Expense Automation

Expense automation delivers control, speed, and visibility.



Why AutomationEdge for BFSI

Built for BFSI scale, compliance, and speed.

AI-driven fraud detection



Cloud-based, scalable automation



OCR-based bill processing



AutomationEdge enables

ERP, HRMS, payroll integration



Automated approval workflows

