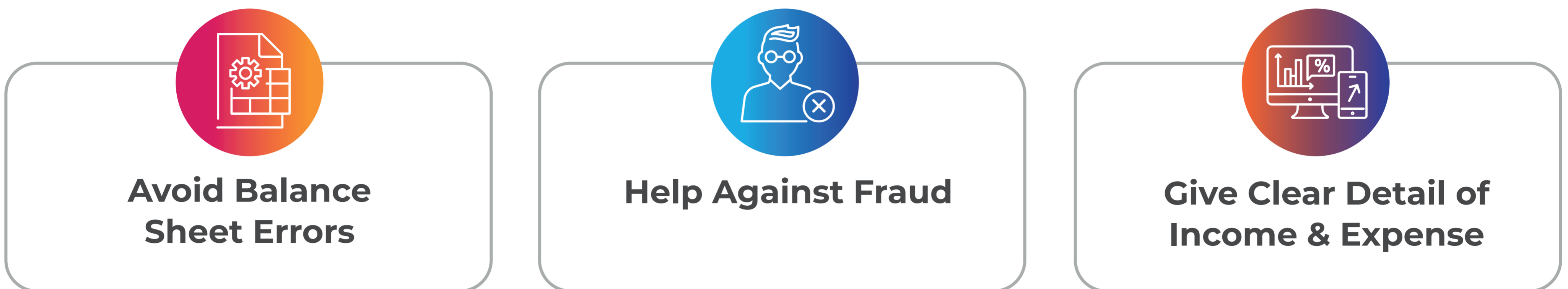




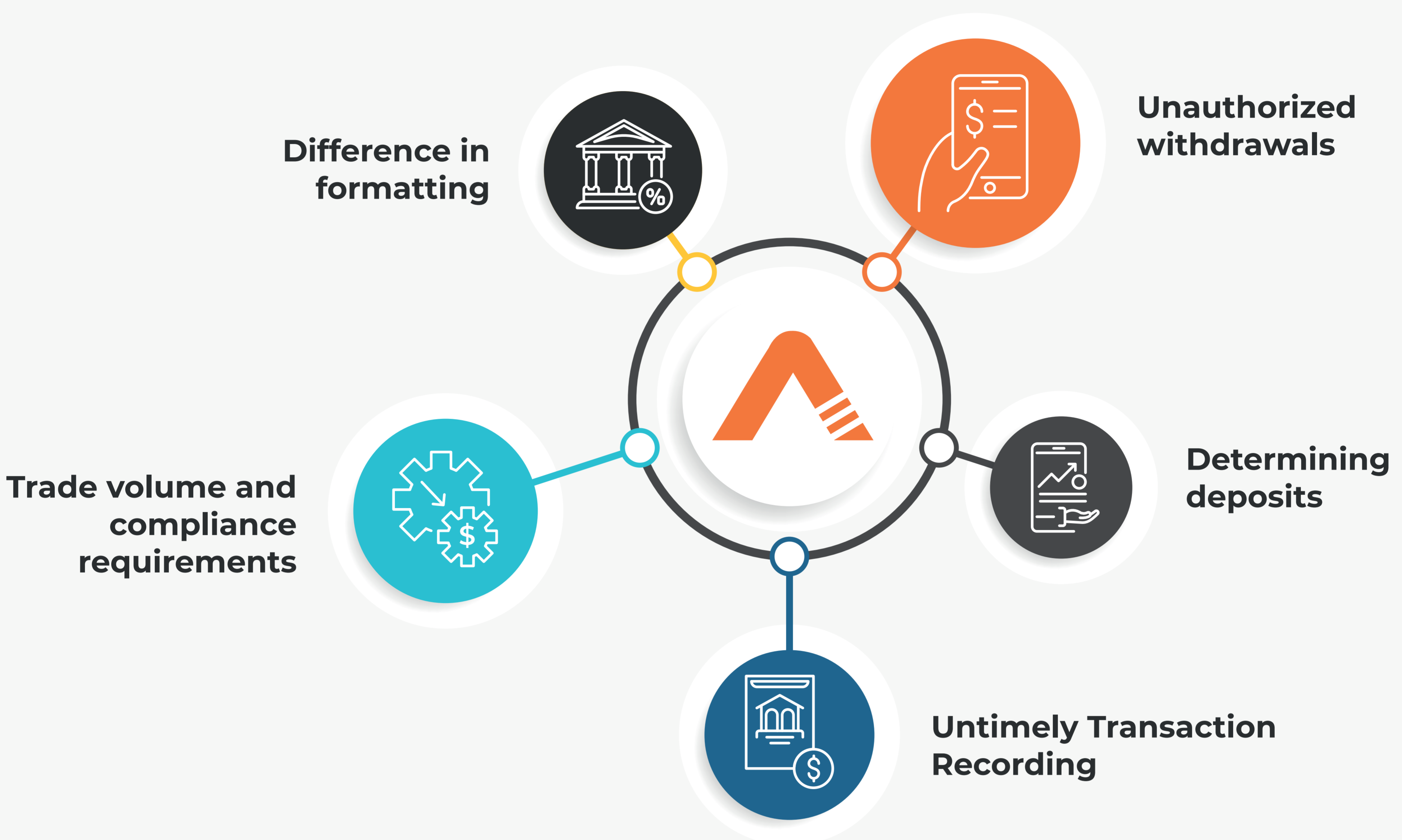
Banking Reconciliation Automation with RPA

A bank reconciliation statement provides a comprehensive overview of your financial and transactional activities, encompassing both your cash account and bank account. This statement serves to contrast the cash balance reported on the balance sheet with the funds reflected in the bank statement.

Importance of Reconciliation in Banking



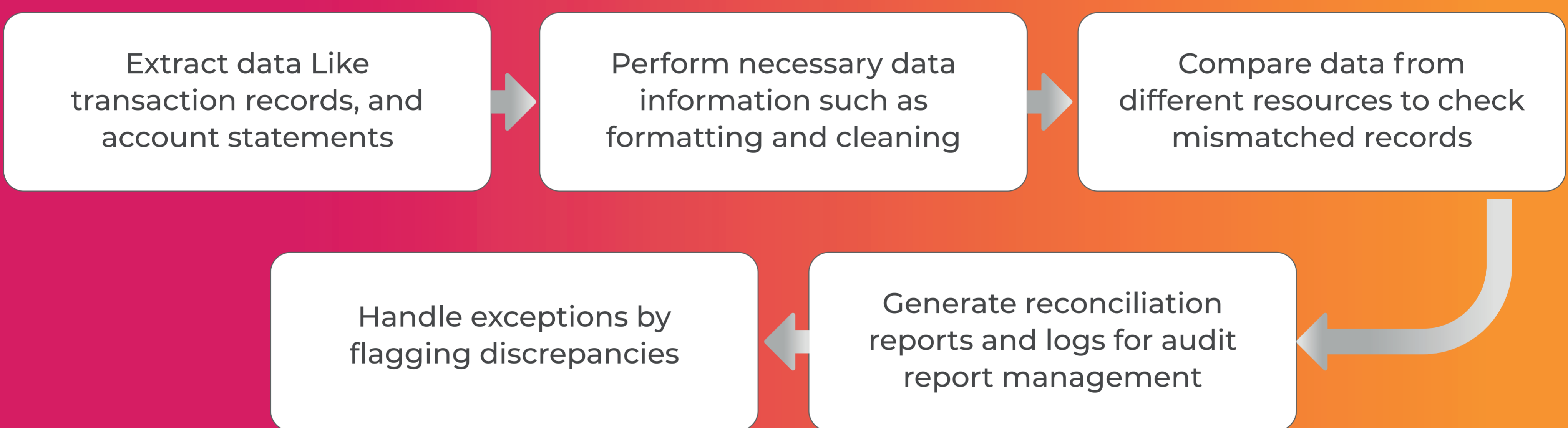
Challenges with Manual Reconciliation in Banking



As per the report, automation in banking growth is expected to hit USD 8.79 Billion by 2030.

How can Automation Help Banking with Reconciliation Process?

Leveraging RPA in reconciliation, banking employees can get rid of all the process involved in data reconciliation. Let's see how automated reconciliation work in banking. In automated reconciliation, RPA bot can-



Types of Reconciliation to Automate using AutomationEdge

1	ATM, Debit Cards Transaction Recon	29	Fund Transfer & Treasury Data
2	IMPS(Immediate Payment Services)	30	EasyPay App Recon
3	UPI	31	CMS Pool Account Recon
4	Bharat Bill Payment System	32	Exchange Record Recon
5	AADHAAR Enabled Payment System	33	Memo File Consolidation
6	Nostro & Mirror Account	34	Bank Recon
7	FasTag	35	Purchase Price Variant
8	Accounting & Third Party	36	Bank Recon Consortium
9	Payable/GL Wise Reconciliation	37	Payment Recon
10	Receivable/GL Wise Recon	38	Motor PH Automation Banking
11	ATM Cash Recon	39	Dispatch Recon
12	Remittance Recon	40	Non-Policy Recon
13	Suspense Recon	41	Communication Recon
14	B2C Collection Recon	42	PS Letters Recon
15	Account Receivable Recon	43	Bank Statement
16	Accounts Payable Recon	44	Reconciliation
17	Rent Recon	45	Vendor Recon
18	Lease Accounting Recon	46	Bank Reconciliation System
19	Salary Recon	47	Final Estimate Recon
20	GL Accounting Recon	48	Billing & Tax Reports
21	Trops Report Recon	49	Refund Recon
22	Bank Statement Recon	50	UPI Recon
23	Bank Reconciliation	51	Acquiring Process Recon
24	Unique Transaction Record	52	Cash CBR Recon
25	RKB Remittance Recon	53	Transaction Data Recon
26	Auto Spooling - SWIFT	54	FNR Reconciliation
27	Nostro Accounts	55	MIS Reconciliation
28	TCDC Reconciliation		

Why Choose AutomationEdge?

